

COMPANY NUMBER 03494827

K C INVESTMENT LIMITED

DIRECTOR'S REPORT

The Directors hereby submit the annual report and accounts of the company for the year ended 31 January 1999.

The director of the company during the financial year and his interest in shares of the Company were:

Mr Krishan Conhye. No. of shares Nil

During the above financial year, the Company has been dormant within the meaning of Section 252 of the Companies Act 1985, there having been no significant Accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the Director personally.

BALANCE SHEET AS AT 31 January 1999

ASSETS	£. 200
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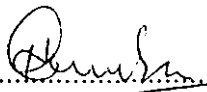
REPRESENTED BY :

AUTHORISED AND ISSUED CAPITAL OF £100

SHARE CAPITAL ISSUED AND FULLY PAID

2 ORDINARY SHARES OF £100 EACH	200
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SIGNED


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Director

Done - 16 - 8 - 99.

